

MADISON LIBRARY  
BOARD OF TRUSTEES MEETING  
JANUARY 15, 2025 @ 3:30 PM  
JOHN F. CHICK ROOM  
APPROVED MINUTES

ATTENDING: Betty Fernandes, Mary Holmes, Cheryl Littlefield, Karen Lord, Christina McAllister, Linda Smith, Peter Stevens; Sloane Jarell, Library Director

CALL TO ORDER: Chair Cheryl Littlefield called the meeting to order at 3:30 PM.

APPROVAL OF MINUTES

December 18, 2024, Regular Meeting: Motion by Karen Lord to approve the minutes of 12-18-2024, seconded by Linda Smith. The motion passed unanimously.

REPORT OF THE TREASURER: Library Director Sloane Jarell outlined some of the recent purchases and expenses. Treasurer Christina McAllister noted that the Eversource figure stands out. Sloane said the town has asked us to drop Eversource in our budget. She explained that we were to pay a monthly fee for LED lights for a term of eight years and that the eight years are now up.

Motion by Linda Smith to accept the Treasurer's Report, seconded by Karen Lord. The motion passed unanimously and the report was accepted and filed for audit.

LIBRARY DIRECTOR'S REPORT: Library Director Sloane Jarell:

- The Statistics show that we have circulated almost fourteen thousand items this year; downloadables alone accounted for almost three thousand items.
- The new yoga program is going very well.
- Our Friends' January 16 program somehow made it onto the "InDepthNH Newsletter" website, and as a result we have received many requests to be registered for the event.
- The town reports are due by January 30.

GALLERY: Heidi Weismann for January and February.

FRIENDS OF THE LIBRARY: The January 16, 2025 program is "Late in Arriving, How Electricity Changed Rural America," a NHH program on Zoom, 7:00 PM. The Friends' newsletter will be out in the next few weeks.

OLD BUSINESS

FOML – Generator for the Library: We are still trying to get someone to level the base for the propane tanks.

Minutes Approved: February 19, 2025

January 15, 2025  
Page 1 of 2

Substitute: Two substitutes have started and are doing very well, and Cam is back.

Budget and Warrant Article: Christina noted that the only budget lines that have increased are Books and Salaries. Sloane said that the town wrote the warrant article for the doors in the amount of \$17,000, and we have submitted a grant for \$10,000 to cover some of the costs as well.

#### NEW BUSINESS

Investment Policy: Sloane noted that this policy should be reviewed annually. Under Diversification of Investments, the board agreed to delete the sentence, "No more than 25% of the total portfolio may be invested in mutual funds or exchange traded (ETFs)."

Motion by Betty Fernandes to delete the above-noted sentence from the Investment Policy, seconded by Karen Lord. The motion passed unanimously.

The board questioned the meaning of collateralization of deposits. Sloane said she will look into this.

Full Budget: Done.

Madison Master Plan Member: Cheryl Littlefield said the Planning board will be looking into a Madison Master Plan and is looking for a representative from each department. It was agreed that Cheryl will be the representative from the Library and will give the board a follow-up report. Cheryl said that surveys will be going out to the community for input.

OTHER BUSINESS: Board members terms up for re-election: Bruce Kennedy, Christina McAllister, and Peter Stevens. The sign-up period for re-election is Monday through Thursday, January 22-January 30 from 8:00 AM to 4:00 PM at the town office. On Friday, January 31 the office will be open from 3:00 PM to 5:00 PM.

ADJOURNMENT: Motion by Christina McAllister to adjourn, seconded by Karen Lord. The motion passed unanimously and the meeting adjourned at 4:16 PM

Next Meeting: February 19, 2025, @ 3:30 PM

Town of Madison  
Board of Library Trustees Approved Minutes  
January 15, 2025

Respectfully submitted,

Patricia Ambrose  
Recording Secretary