

MADISON LIBRARY  
BOARD OF TRUSTEES MEETING  
JUNE 18 2014, 7:00 PM  
CHICK ROOM, MADISON LIBRARY  
APPROVED MINUTES

ATTENDANCE: Peter Stevens, Chairperson; Susan Bailey, Sandra Carr, John Filson, Angela Johnson, Bruce Kennedy, Cheryl Littlefield, Mary O'Neil, Tom Reinfuss, Linda Smith, Fay Melendy, Friends of the Library, Mary Cronin, Library Director

CALL TO ORDER: Chair Peter Stevens called the meeting to order at 7:00 PM

APPROVAL OF MINUTES: Trustees Meeting, May 21, 2014: Motion by Angela Johnson to approve the minutes, seconded by Linda Smith. The motion passed unanimously and the minutes of 5-21-14 were approved and accepted.

REPORT OF THE TREASURER: Treasurer Angela Johnson reviewed her written report: the Wells Fargo account made \$67.01 in dividends this month and increased by \$116.19 due to market fluctuation; we are at 49.49% on the town budget drawdown which is pretty good for this time of year. In addition, Angela said the kayak has now been paid for and the Goldberg Foundation money was received in June and will be put in savings till September. Mary Cronin noted that we should budget more for conferences next year.

Motion by Cheryl Littlefield to accept the Treasurer's Report, seconded by Bruce Kennedy. The motion passed unanimously and the report was accepted and filed for audit.

LIBRARY DIRECTOR'S REPORT: Library Director Mary Cronin reviewed her written report:

- We are working on promoting the summer reading program which begins this weekend and runs through August; we are still working on getting prizes which seem to be coming in slower this year.
- Two of the privacy screens were installed on the computers and seem to work very well.
- Steps are being installed in the front of the building and it would be nice to have a public event up there like an evening story-time or concert.
- The volunteer breakfast is next Thursday, June 26 at 9:00 AM. Trustees are invited to attend; please let Mary know if you are coming.
- The Ham Foundation application will be sent next week. Mary will talk with Bob Murphy before it is sent and will ask for the \$4,500 if he advises it.

Mary said she is working on setting up a spreadsheet to track the budget.

GALLERY: Nothing at the moment.

FRIENDS OF THE LIBRARY: Fay Melendy said the focus of the Friends right now is finalizing preparations for the barn tour. The next book sale, which is now on a monthly basis, is this Saturday from 9:00 AM – 12:00 PM.

**OLD BUSINESS:**

Strategic Plan – report on Committee’s second meeting 6/10: John Filson said in their second meeting the committee’s main focus was to review and approve the questionnaire and talk about how to distribute it as widely as possible. He said John McCann, a professional facilitator, is interested in helping us on a pro bono basis to set up a community listening session where we ask people to give us their advice in person. He said Mr. McCann stressed the importance of not showing up at a listening session with a blank page; therefore if we have the results of the survey at that time and if the planning committee agrees to run the survey through Old Home Week, the listening session could take place sometime in August. John said this might slow down our timetable by a couple of weeks but he thought it would make a lot of sense and therefore it was his recommendation that this was the way to proceed. He said the committee will meet again on July 1 to talk about the structure of the listening or visioning session. There was a discussion about folding the listening session into some kind of event to make it something that people would want to come to.

Kayak Raffle – progress report: Already covered.

Investment Policy – review draft revision: The revision was reviewed and discussed. Angela said she will continue looking at other companies and that we need to decide how much to put in each one.

Motion by John Filson that the board adopt the investment policy as presented, seconded by Tom Reinfuss. The motion passed unanimously.

Volunteer Breakfast – June 26 at 9:00 AM: Already covered.

**NEW BUSINESS:**

Investments: Peter Stevens said the investments should be divided between savings and the four stocks. He said Hersh Sosnoff recommended the ETFs vs. the individual stocks. There was a discussion about making investment decisions at this meeting in order to know how much cash we need to finish up the year. John Filson said for clarity he would like to see a one-page report outlining what funds are to be invested and what they are currently invested in, as well as a proposal on where to put those monies and how they are to be divided up. Peter Stevens said he hoped that the board would be unanimous on this particular vote and that the proposal idea would help that. The board agreed that discussion points for the next meeting would be a proposal by Angela Johnson and a summary by Mary Cronin.

Capital Improvement Plan – correspondence from Planning Board: Mary Cronin said this is the annual letter which the Planning Board wants back by July 22. This was discussed. Mary suggested getting a committee together to look at alternate heating for this building after the strategic plan is done. Roof repairs were discussed and Bruce Kennedy said he would try to get an estimate. Cheryl Littlefield suggested getting someone from Tin Mountain involved.

Other Business: None.

ADJOURN: Next Meeting: July 16, 2014 @ 7:00 PM.

Motion by Angela Johnson to adjourn, seconded by Bruce Kennedy. The motion passed unanimously and the meeting adjourned at 8:00 PM.

Town of Madison, Board of Library Trustees Meeting for June 18, 2014.

Approved Minutes

Respectfully submitted,

Patricia Ambrose  
Recording Secretary

Draft Minutes e-mailed to the Trustees, Town Clerk, and Library Director June 21, 2014.